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SECURITY INFORMATION

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Rumania

FDD Abstract [REDACTED]

Economic Information on Rumania

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This document consists of a 3-page typewritten report in German. It incorporates two reports -- the first a general economic report, the second a report on ball bearing production in Rumania.

Economic report:

I. Rumania's investments increased from 110 billion lei in 1949 to 150 billion lei in 1950. Substantial increase is expected under the 5-year plan.

II. Industrial production overfulfilled its quotas, but the petroleum industry fell short of the expected production.

III. New wood-working plant is being constructed. Several chemical factories produce heretofore imported chemicals. Medicinal plants are cultivated on large scale.

IV. Percentages of Rumanian foreign trade are listed by commodity.

Ball-Bearing Production report:

I. A law was passed on March 2 controlling the foreign trade of the newly developed ball bearing industry. All factories must use domestically produced ball bearings, before using foreign ones.

II. All ball bearing imports are handled by the Ministry of Metallurgy and Industrial Chemistry. Requirements must be made to the Ministry before August 1st of every year.

Foreign language document or microfilm copy [REDACTED] is available from CIA library, [REDACTED]

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18 March 1952

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